

Form 144

FORM 144

NOTICE OF PROPOSED SALE OF SECURITIES
PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

144: Filer Information

Filer CIK 0001055951
Filer CCC XXXXXXXXX
Is this a LIVE or TEST Filing? LIVE TEST

Submission Contact Information

Name
Phone
E-Mail Address

144: Issuer Information

Name of Issuer Galecto, Inc.
SEC File Number 001-39655
Address of Issuer 75 State Street
Suite 100
Boston
MASSACHUSETTS
02109
Phone 45-70-70-52-10
Name of Person for Whose Account the Securities are To Be Sold OrbiMed Private Investments VII, LP
See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.
Relationship to Issuer Shareholder

144: Securities Information

| Title of the Class of Securities To Be Sold | Name and Address of the Broker | Number of Shares or Other Units To Be Sold | Aggregate Market Value | Number of Shares or Other Units Outstanding | Approximate Date of Sale | Name the Securities Exchange |
|---|--|--|------------------------|---|--------------------------|------------------------------|
| Common Stock | Merrill Lynch, Pierce, Fenner & Smith Incorporated One Bryant Park New York NY 10036 | 585274 | 421397.00 | 27112697 | 10/02/2023 | Nasdaq Stock Market |

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

144: Securities To Be Sold

| Title of the | Date you | Nature of | Name of | Is | Date | Amount of | Date of | Nature of |
|--------------|----------|-----------|---------|----|------|-----------|---------|-----------|
|--------------|----------|-----------|---------|----|------|-----------|---------|-----------|

| Class | Acquired | Acquisition Transaction | Person from Whom Acquired | this a Gift? | Donor Acquired | Securities Acquired | Payment | Payment * |
|--------------|------------|-------------------------|---------------------------|--------------------------|----------------|---------------------|------------|-----------|
| Common Stock | 10/23/2018 | Private placement | Issuer | <input type="checkbox"/> | | 585274 | 10/23/2018 | Cash |

* If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

144: Securities Sold During The Past 3 Months

| Name and Address of Seller | Title of Securities Sold | Date of Sale | Amount of Securities Sold | Gross Proceeds |
|--|--------------------------|--------------|---------------------------|----------------|
| OrbiMed Private Investments VII, LP 601 Lexington Ave. 54th Floor New York NY 10022 | Common Stock | 07/13/2023 | 132100 | 317040.00 |
| OrbiMed Private Investments VII, LP 601 Lexington Ave. 54th Floor New York NY 10022 | Common Stock | 07/25/2023 | 26700 | 77964.00 |
| OrbiMed Private Investments VII, LP 601 Lexington Ave. 54th Floor New York NY 10022 | Common Stock | 07/31/2023 | 153078 | 459234.00 |
| OrbiMed Private Investments VII, LP 601 Lexington Ave. 54th Floor New York NY 10022 | Common Stock | 08/15/2023 | 595534 | 446651.00 |
| OrbiMed Private Investments VII, LP 601 Lexington Ave. 54th Floor New York NY 10022 | Common Stock | 08/21/2023 | 49103 | 30615.00 |
| OrbiMed Private Investments VII, LP 601 Lexington Ave. 54th Floor New York NY 10022 | Common Stock | 08/22/2023 | 30401 | 18841.00 |
| OrbiMed Private Investments VII, LP 601 Lexington Ave. 54th Floor New York NY 10022 | Common Stock | 08/23/2023 | 63287 | 39981.00 |
| OrbiMed Private Investments VII, LP 601 Lexington Ave. 54th Floor New York NY 10022 | Common Stock | 08/24/2023 | 48053 | 29652.00 |
| OrbiMed Private Investments VII, LP 601 Lexington Ave. 54th Floor New York NY 10022 | Common Stock | 08/25/2023 | 27678 | 16628.00 |
| OrbiMed Private Investments VII, LP 601 Lexington Ave. 54th Floor New York NY 10022 | Common Stock | 08/28/2023 | 22043 | 12289.00 |
| OrbiMed Private Investments VII, LP 601 Lexington Ave. | Common Stock | 08/29/2023 | 41983 | 24102.00 |

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|---|--------------|-------------------|-----------|
| 54th Floor New York NY 10022 OrbiMed Private Investments VII, LP 601 Lexington Ave. 54th Floor New York NY 10022 | Common Stock | 08/30/2023 37865 | 21962.00 |
| OrbiMed Private Investments VII, LP 601 Lexington Ave. 54th Floor New York NY 10022 | Common Stock | 08/31/2023 31667 | 19317.00 |
| OrbiMed Private Investments VII, LP 601 Lexington Ave. 54th Floor New York NY 10022 | Common Stock | 09/01/2023 78126 | 47567.00 |
| OrbiMed Private Investments VII, LP 601 Lexington Ave. 54th Floor New York NY 10022 | Common Stock | 09/05/2023 37931 | 22759.00 |
| OrbiMed Private Investments VII, LP 601 Lexington Ave. 54th Floor New York NY 10022 | Common Stock | 09/06/2023 51019 | 29081.00 |
| OrbiMed Private Investments VII, LP 601 Lexington Ave. 54th Floor New York NY 10022 | Common Stock | 09/07/2023 13297 | 7579.00 |
| OrbiMed Private Investments VII, LP 601 Lexington Ave. 54th Floor New York NY 10022 | Common Stock | 09/08/2023 29491 | 16810.00 |
| OrbiMed Private Investments VII, LP 601 Lexington Ave. 54th Floor New York NY 10022 | Common Stock | 09/11/2023 42108 | 23580.00 |
| OrbiMed Private Investments VII, LP 601 Lexington Ave. 54th Floor New York NY 10022 | Common Stock | 09/12/2023 202096 | 125300.00 |
| OrbiMed Private Investments VII, LP 601 Lexington Ave. 54th Floor New York NY 10022 | Common Stock | 09/13/2023 54743 | 34595.00 |
| OrbiMed Private Investments VII, LP 601 Lexington Ave. 54th Floor New York NY 10022 | Common Stock | 09/14/2023 21539 | 13295.00 |
| OrbiMed Private Investments VII, LP 601 Lexington Ave. 54th Floor New York NY 10022 | Common Stock | 09/15/2023 42671 | 25792.00 |

144: Remarks and Signature

Remarks OrbiMed Capital GP VII LLC is the general partner of OrbiMed Private Investments VII, LP. OrbiMed Advisors LLC is the managing member of OrbiMed Capital GP VII LLC.

Date of Notice 10/02/2023

ATTENTION:

The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading

instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

Signature /s/ Douglas Coon, Chief Compliance Officer, OrbiMed Advisors LLC, managing member of the general partner of OrbiMed Private Investments VII, LP

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)