SEC Form 4	
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## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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$\Box$	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)
	Instruction 1(b).

FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					or S	ection 30(n)	) of the I	nvestmen	it Cor	npany Act c	of 1940										
1. Name and Address of Reporting Person <sup>*</sup> Munshi Amit					2. Issuer Name <b>and</b> Ticker or Trading Symbol Galecto, Inc. [GLTO]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
							-	-				X				10% Ov					
(Last)	(	Eirct)	(Middle)	[									Officer (g below)	jive title		Other (s below)	pecify				
(Last) (First) (Middle) C/O GALECTO, INC.					3. Date of Earliest Transaction (Month/Day/Year)								,			,					
OLE MAALOES VEJ 3					11/02/2020																
	TALOES V	E3 5																			
(Street) COPENHAGEN N G7 DK-2200					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person								
(City)	(	State)	(Zip)																		
			Table I - Non	-Deriva	ative	Securitie	es Acc	quired,	Dis	posed of	f, or Bei	neficially (	Owned								
1. Title of Security (Instr. 3)				2. Transa Date (Month/E	action	2A. Deer Execution (Fany)	2A. Deemed Execution Date,		3. 4. Securities Acquired (A Transaction Code (Instr. 3,		ed (A) or	or 5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership					
					(			Code	V Amount		(A) c (D)	Price	Reported Transactio (Instr. 3 an	on(s)			(Instr. 4)				
Common Stock			11/02	2/2020		С		4,793		(1)	4,793			D							
			Table II - [ (			ecurities alls, war							wned								
1. Title of Derivative Security (Instr. 3)	tle of 2. 3. Transaction 3A. Deemed vative Conversion Date Execution Date urity or Exercise (Month/Day/Year) if any		Execution Date,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficia Ownersh t (Instr. 4)				
				Code	v	(A)	(D)	Date Exercisa	ble	Expiration Date	Title	Amount or Number of Shares		Transac (Instr. 4)	tion(s)						
Stock Option (right to buy)	\$1.95 <sup>(2)</sup>	06/24/2020		A <sup>(4)</sup>		109,187 <sup>(2)</sup>		(3)		06/24/2030	Common Stock	109,187(2)	\$0.00	109,18	37 <sup>(2)</sup>	D					
Series D Preferred Stock	(1)	09/25/2020		A <sup>(4)</sup>		1,844		(1)		(1)		(1) (1)		(1)	Common Stock	4,793	\$27.11 1,84		14	D	

## Explanation of Responses:

(1)

11/02/2020

1. The Series D Preferred Stock was convertible at any time at the holder's election and automatically upon the closing of the Issuer's initial public offering. The Series D Preferred Stock converted into Common Stock at a ratio of 2.59970:1 upon the closing of the Issuer's initial public offering without payment of additional consideration. The Series D Preferred Stock had no expiration date.

1.844

(1)

2. On October 20, 2020, the Issuer completed a 2.59970-for-1 stock split of the Issuer's Common Stock ("Stock Split"). This amount has been adjusted to give effect to the Stock Split.

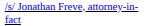
3. 25% of the shares subject to such option vest and become exercisable on May 19, 2021 and the remainder of the shares vest in substantially equal monthly installments for a period of 36 months thereafter, subject to the Reporting Person's continuous service to the Issuer on each such date.

4. This transaction occurred prior to the Issuer's initial public offering and is being reported on Form 4 solely for purposes of compliance with Rule 16a-2(a) under the Securities Exchange Act of 1934, as amended. The securities covered by such transaction were previously included on the Reporting Person's Form 3.

Remarks:

Series D

Preferred



4 793

\$0.00

Commor

Stock

(1)

11/04/2020

Date

0

D

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.